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AVENUE TITLE GROUP
REAL ESTATE SETTLEMENT FIRMS

WHAT IS A SETTLEMENT

OUR FEES

OUR SERVICES

RESOURCES + LINKS

FAQS

OUR FEES

DC
MD
VA
FL
PA
CALCULATORS

TAX RATES

SETTLEMENT COSTS (MD CLOSINGS ONLY)

Estimated Costs

Click here to view the New 2010 HUD Compliant Fee Schedule

You can read the article **What Will Your House Really Cost?**, from the Washington Post newspaper to learn more about the costs involved. Clients may be entitled to certain discounts on their next settlement. Items marked with a red \$ may qualify for a discount. A Settlement Sheet is divided into several categories as follows:

• Lender Items to Borrower may include:

- O "Points" 1 point =1% of loan amount
- O Appraisal/Application Fees
- O Credit Report Fees
- O Document Preparation Fees
- Underwriting Fees
- O Flood Certification Fees
- Tax Service Fees
- Processing Fees
- O Interest Rate Lock-In Fee

• Lender Prepaids:

- O Real Estate Tax Escrows
- O Hazard Insurance Escrows
- O Interim Interest

• Title Items:

Buyer's Fees		
Settlement Fee	\$300	
Title Search/Abstract	\$265 (at cost)	
Title Insurance Binder	\$100	
Notary fee/Doc Prep	\$50	
Delivery/Fax/Copy/Admin Fee	\$65	
Courier Recording Service	\$25	
Title Insurance (Owner's and Lender's Policy)	\$4.67 per 1000 of sale price + \$50 for lender's policy	

Seller's Fees		
Settlement Fee	\$300	
Doc Prep/Notary	\$50	
Prepare and Process Release	\$170 per loan	

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Deliver/Fax/Copy/Admin Fee \$18.75

- O Title Examination (Avenue does not charge extra)
- O Multiple payoffs (refis) \$35 each
- O Title Clearance (if necessary) \$110-210/hour

Montgomery County, Maryland Fees*

	Borrower	Seller		
State/County Transfer Tax (1.5 %)	0.75 %	0.75 %		
County Record (\$6.90/1000) (loans up to \$500K)	\$3.45/1000	\$3.45/1000		
County Record (\$10.00/1000) (loans over \$500K)	\$5.00/1000	\$5.00/1000		
Maryland Recording Fees				
Deed	\$40			
Deed of Trust	\$40			
Releases		\$40		

*variances may occur after application of first time homebuyer, low-income homebuyer, and other tax abatements as well as recently pending and enacted tax reductions at state and county levels. County taxes vary.

• Miscellaneous fees if applicable:

	Borrower	Seller
Survey	\$175 - MD	N/A
Termite Inspection	\$65	
Additional Wire/Courier/Overnight	\$35	\$35
E-Storage Fee	\$45	

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