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DC
MD
VA
FL
PA
CALCULATORS

TAX RATES

# SETTLEMENT COSTS (VA CLOSINGS ONLY)

## **Estimated Costs**

## Click here to view the New 2010 HUD Compliant Fee Schedule

You can read the article **What Will Your House Really Cost?**, from the Washington Post newspaper to learn more about the costs involved. Clients may be entitled to certain discounts on their next settlement. Items marked with a red \$ may qualify for a discount. A Settlement Sheet is divided into several categories as follows:

## • Lender Items to Borrower may include:

- O "Points" 1 point =1% of loan amount
- O Appraisal/Application Fees
- O Credit Report Fees
- O Document Preparation Fees
- Underwriting Fees
- O Flood Certification Fees
- O Tax Service Fees
- Processing Fees
- O Interest Rate Lock-In Fee

#### • Lender Prepaids:

- O Real Estate Tax Escrows
- O Hazard Insurance Escrows
- O Interim Interest

#### • Title Items:

Buyer's Fees		
Settlement Fee	\$350	
Title Search/Abstract	\$125 (at cost)	
Title Insurance Binder	\$100	
Notary fee/Doc Prep	\$50	
Delivery/Fax/Copy/Admin Fee	\$65	
Title Insurance (Owner's and Lender's Policy)	\$4.70 per 1000 of sale price + \$150 for lender's policy	

Seller's Fees		
Settlement Fee	\$150	
Deed Preparation	\$100	
Doc Prep/Notary	\$50	
Prepare and Process Payoff	\$100	

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Deliver/Fax/Copy/Admin Fee \$18.75

- O Title Examination (Avenue does not charge extra)
- O Payoff Release Tracking (refis) \$35 each
- O Title Clearance (if necessary) \$110-210/hour

## • Virginia Fees (County and State taxes are per \$100)

	Borrower	Seller	
VA County Transfer Tax - Deed	.08333¢		
VA County Transfer Tax - Deed of Trust	.08333¢		
VA State Tax - Deed	.25¢		
VA State Tax - Deed of Trust	.25¢		
VA Grantors Tax		.10¢	
VA Recording Fees			
Deed (approx calculated by number of pages)	\$33		
Deed of Trust (approx calculated by number of pages)	\$46		
Releases (approx calculated by number of pages)		\$34	

## Miscellaneous fees if applicable:

	Borrower	Seller
Survey	\$350	N/A
Termite Inspection	\$50	
Additional Wire/Courier/Overnight	\$35	\$35
E-Storage Fee	\$45	

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